

CORPORATE SOCIAL RESPONSIBILITY POLICY
(As formulated by the Corporate Social Responsibility Committee of the Board of Directors of Honeywell Electrical Devices and Systems India Limited (“COMPANY”) and approved by its Board of Directors on September 25, 2014)

ABOUT HONEYWELL AND ITS CORPORATE SOCIAL RESPONSIBILITY

INITIATIVES

Honeywell is committed to improving the world we live in by creating, supporting, and nurturing programs and initiatives that serve local communities. Together with leading public and non-profit institutions, Honeywell has developed powerful programs to address needs in the communities it serves. The cities, towns and villages where Honeywell has operations and where our employees live and raise their families are not just addresses to us – they’re our hometowns. By applying the same rigor and business tools we use in the workplace, Honeywell builds programs that deliver results we can quantify: one community, one home, one teacher, and one student at a time.

Honeywell Hometown Solutions (“HHS”), the Company’s corporate citizenship initiative across the world, provides it a deep and wide experience and understanding of corporate social responsibility work that has real, measurable and sustainable positive impact on the communities Honeywell serves.

VISION

Honeywell is committed to building a world that’s safer and more secure, more comfortable and energy efficient, more innovative and productive. Accordingly, the Company believes in identifying corporate social responsibility projects that have optimal and sustainable impact on local communities, in the areas where the Company can leverage its strengths. HHS therefore focuses on five areas of vital importance: Family Safety & Security, Housing & Shelter, Science & Math Education, Habitat & Conservation, and Humanitarian Relief.

Honeywell has joined hands with leading public and non-profit institutions to develop powerful programs to address the needs of the communities it serves. This Corporate Social Responsibility Policy (the “Policy”) encompasses Honeywell India’s philosophy setting out the Company’s role as a responsible corporate citizen and lays down guidelines for undertaking programs for public good.

OUR FOCUS AREAS

We combine CSR strategy and community outreach with both financial support and volunteerism to address core community needs in areas where we have unique expertise. Our vision is based on five critical areas

- Science and math education
- Family safety and security
- Housing and shelter
- Sustainability

- Humanitarian relief

1. Science and Math Education

One of our key areas of focus is the promotion of science and math education. Our goal is to inspire students in India to seek learning and knowledge starting from the primary level up to higher education. We acknowledge that education is the building block of a free society and fuelling the curious minds of today is the means to build a more secure future. Our education programs improve access to quality education for students in India through collaboration between human resources and technology. Our innovative educational programs inspire and educate students and teachers while empowering the next generation of scientists and engineers.

2. Family Safety and Security

Nothing is more important than the safety and security of our families and children. At Honeywell, we have decades of experience developing and deploying technologies that keep families safe and secure wherever they live, work and travel. At Honeywell Hometown Solutions, we work with leading child safety partners around the world to develop programs that educate teachers, parents, guardians and children on how to reduce risks of accident, abduction and abuse - keeping our children safe today so they can thrive, prosper and succeed tomorrow.

3. Housing and Shelter

Honeywell created its housing and shelter program because we care about our neighbours and our neighbourhoods. We understand just how important a safe home is to personal well-being and peace of mind. Honeywell employees volunteer their time in providing safe drinking water, shelter, rebuilding homes, communities and schools, bringing happiness and security to thousands of our neighbours.

4. Sustainability

Honeywell is committed to creating lasting solutions to the energy, water, air quality, and habitat conservation and restoration challenges facing communities across the country. We aim to create programs that inspire students to become environmental stewards within their own communities, and provide educators with innovative teaching techniques to engage students in their local ecosystems. Safe and sustainable environments give our kids cleaner and healthier neighbourhoods.

5. Humanitarian Relief

Honeywell will provide immediate and direct assistance to employees and communities impacted by natural disasters such as earthquakes, tsunamis, typhoons, fires, and flooding. We help where it is needed most. In partnership with relief organizations, Honeywell will address both the immediate and long-term needs of affected communities in India and facilitate rehabilitation, rebuilding and recovery. Meaningful and timely actions will offer communities across the country hope and assistance as they recover from natural disasters.

IMPLEMENTATION

Honeywell has set up a not-for-profit company in India: Solutions India Foundation Honeywell Hometown (hereafter referred to as “Foundation”) to be the vehicle for deployment of its corporate social responsibility efforts in the country.

The Company will initially be responsible for the implementation of projects with a focus on identified areas. The Company will implement these projects either itself or in association with credible third party organizations. Additionally, employees may voluntarily participate and/or contribute to the CSR activities of the Company.

Once the Foundation has received applicable government approvals, the Company will contribute funds to the Foundation, which will then be responsible for the implementation of CSR activities and implement these projects either itself or in association with credible third party organizations.

MONITORING

The Corporate Social Responsibility Committee of the Company will monitor this Policy and the effectiveness of the programs implemented under this Policy. The programs and activities will be identified and approved by the Board of Directors of the Company.

BUDGET

A specific budget calculated in accordance with the provision of Section 135 of the Companies Act, 2013, is allocated for activities to be undertaken in pursuance of this Policy. For achieving corporate social responsibility objectives, the Company will initially allocate funds earmarked for such activities for implementation of programs either independently or jointly with third party organizations that meet the requisite expertise and credentials for the project(s). Once the Foundation receives requisite governmental approvals, it will implement programs, independently or jointly with the Company and / or with third party organizations that meet the requisite expertise and credentials for the project(s). Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company and shall be used for CSR.

This Policy is in conformity with the requirements laid down under the Companies Act, 2013.

For enquiries related to this Policy or Honeywell’s CSR initiatives, please contact:

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